Subject: FERC Rejects Tri-State Rate Tariff

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Date: October 4, 2019 at 9:33:33 PM EDT

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Please see the message below from Tim Woolley, Tri-State Assistant General Counsel.

Today, the Federal Energy Regulatory Commission (FERC), rejected Tri-State's filed tariff package stating there were deficiencies in the justification of the stated member rates and the transmission formula rate. With the addition of a new, non-utility member, Tri-State became rate jurisdictional to the Federal Energy Regulatory Commission on September 3rd. First-time FERC filings are complex, especially for a wholesale power supply cooperative like Tri-State. We are reviewing the FERC order and will move expeditiously to address the issues raised by FERC. The FERC order was issued without prejudice, meaning that we can refile. Importantly, the FERC order addresses the form and content of Tri-State's filing, and explicitly states that its decision does not address the merits of our filings nor the merits of any protests. FERC had 60 days to respond to our filings, and notified us of the filing issue a month before that deadline. We appreciate FERC notifying us in a timely fashion which allowed us to start working on a refiling package one month sooner.

The Order from FERC contemplates a re-filing by Tri-State by provided high level guidance for the additional required information. Tri-State staff will immediately begin assembling that additional required information and preparing a new filing package. Tri-State will be able to discuss the matter with FERC staff at some point and fine tune the updated filing with their guidance prior to re-filing. Once filed, the process at FERC will begin again with a 60-day wait period and a new comment period.

Tim Woolley

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